

## CHAPTER 119.

AN ACT to authorize the Mayor and Councilmen of the City of Cumberland to purchase in the limits of said city, not exceeding thirty-three acres of land, to be conveyed to the Baltimore and Ohio Railroad Company for the purpose of erecting thereon a rolling-mill and other improvements, and to issue bonds to pay for the same.

Empowered  
to purchase.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Councilmen of the City of Cumberland be, and they are hereby authorized and empowered to purchase within the limits of said city not exceeding thirty-three acres of land, to be conveyed to the Baltimore and Ohio Railroad Company upon condition that said Company shall, in a reasonable time after such conveyance, erect thereon a rolling-mill for the rolling of railroad iron, or upon such other conditions as may be agreed upon between said Mayor and Councilmen and said Baltimore and Ohio Railroad Company.

Issue bond.

Sec. 2. *And be it further enacted,* That the Mayor and Councilmen of said city be, and they are hereby authorized and empowered to issue coupon bonds of said city to an amount not exceeding thirty-thousand dollars, in such denominations as to them may seem best, payable at a period or periods not exceeding ten years after date, at the option of said Mayor and Councilmen, with interest not exceeding seven per cent. per annum, payable semi-annually from the date thereof, which said bonds shall be signed by the Mayor and attested with the corporate seal, and countersigned by the Treasurer of said City, and said coupons, after maturity, shall be receivable for corporate taxes.

Not less than  
par.

Sec. 3. *And be it further enacted,* That the said Mayor and Councilmen are authorized and empowered to sell said bonds at not less than par, and to apply the proceeds thereof to the purchase of such real estate and right of way as said Mayor and Councilmen may determine, for the purpose