office.

lating the concerns of said corporation, not being contrary to this Act, to erect and establish a building, or hire or purchase a building, and establish Printing printing offices therein; to edit and publish a newspaper or newspapers; to print and publish books, pamphlets, hand bills, cards and all other matter usually printed, and to purchase all the necessary apparatus for the conduct of a general printing business.

Capital stock.

Sec. 2. And be it enacted, That the capital stock of said Company shall be ten thousand dollars, divided into two thousand shares of five dollars each; but privilege is given hereby to the Board of Directors of said Company, from time to time, to increase the said capital stock, by new subscriptions, to the extent of ten thousand dollars at each time of taking new subscriptions; provided, the same shall not be increased by successive subscriptions beyond the sum of one hundred thousand dollars, and the Board of Directors are hereby authorized to take such subscriptions whenever they may deem the same necessary.

Commissioners.

Sec. 3. And be it enacted, That the persons named in the first Section of this Act, or a majority of them, be, and they are hereby appointed Commissioners to receive subscriptions to the capital stock of said Company, and they, or a majority of them, may cause books to be opened at such time and place in Baltimore City or elswhere as they may direct, for the purpose of receiving such subscriptions, and may keep the same open until the whole number of shares shall have been taken or subscribed for; and in case of new subscriptions, the Board of Directors may, in like manner, open the books therefor, and keep the same open until all the new shares shall be taken or subscribed for.

Open books.

President.

Sec. 4. And be it enacted, That the persons named in the first Section of this Act shall be Directors of said corporation, one of whom shall be appointed President, and shall have full power to act as such for the term of twelve months from and after the organization of said Company, which organization shall take place as soon as the capital stock shall have been subscribed for as aforesaid, and on the expiration of the said twelve months or such day as the President and Directors shall