John Buckingham, Abraham Pugh and John T. Hill, he and they are hereby appointed Commissioners, who shall cause books to be opened at Westminster, and such other places along the contemplated line of said road, at such times and places as they, or a majority of said Commissioners, may deem advisable, for the purpose of receiving subscription to the capital stock of the Company incorporated by this Act, notice having been given as the said Commissioners or a majority of them may deem expedient, of the time and place of opening said books, and continue the same open from time to time as long and as often as they may find necessary to complete such subscriptions.

Subscription.

Capital stock.

Sec. 2. And be it enacted, That the capital stock of said Company shall be fifty thousand dollars, in shares of twenty dollars each, and all individuals and bodies corporate, and the County Commissioners of Carroll County are hereby authorized and empowered to subscribe for such amount of said stock as they may think proper; provided, nevertheless, that at the time of making the subscriptions to said stock there shall be paid to the said Commissioners upon such shares the sum of one dollar per share, and the residue thereof shall be paid at such time and in such manner as may be prescribed by the President and Directors of the said Company; and provided, that the Commissioners of Carroll County shall not subscribe more than one-fifth of the estimated cost of said Board; and provided, always, that before the Commissioners of Carroll County shall so subscribe this Act shall be published for two months before the next election for members of the House of Delegates, in the newspapers published in Carroll County, and shall also be approved by a majority of the members elected to each House of the next General Assembly.

Estimated cost.

Make turn-

Sec. 3. And be it enacted, That whenever onefifth of the shares of the said stock shall be subscribed, then the said subscribers shall be declared to be incorporated by the name of "The Westminster and Oakland Turnpike Company," for the purpose of making a turnpike road from the city of Westminster to the Baltimore and Liberty Road, intersecting said road at some point between