in such election shall be entitled to one vote for each and every share of stock held by him or her at the time of said election.

Sec. 4. *And be it enacted,* That the subscribers of said stock shall be and they are hereby incorporated and constituted a body politic, by the name and style of the Western Run and Reisterstown Turnpike Company, and by said name they and their successors and assigns shall have all the powers and privileges incident to a corporation for such purposes, and of enlarging or reducing the the capital stock of said Company, and of holding in fee simple such real and personal property as may be necessary for the prosecution of their works, and the said Company shall have power to make and use a common seal and to alter and amend the same at pleasure. Name. Reduce capital stock.

Sec. 5. *And be it enacted,* That the sum so subscribed shall be paid to the Directors elected as hereinbefore named as follows: one-fourth part, including the one dollar per share hereinbefore required, at the end of one month after the election of said Directors, and further installments in such sums and at such times as said Directors may require after four weeks notice being given by publication in a newspaper published in said county. Installments.

Sec. 6. *And be it enacted,* That said Directors shall elect from among their number a President and Secretary, who shall act as treasurer, and said Directors shall fix their compensation, and in case of a vacancy among said officers or Directors, the remaining Directors shall fill the places so vacated until a new election of Directors by the stockholders. Said election for Directors shall be on the eighth day of January of each year, but if said election should not take place at the time above stated, it shall be competent to make and to hold an election at any time thereinafter within ninety days. General meetings of stockholders may be called at any time by the holders of not less than one-fourth of the whole stock of said Company or by the President at any time he may consider the interests of said stockholders may require; a majority of the Directors shall constitute a quorum to do business and the by-laws of said Company President and Secretary.