

LAWS OF MARYLAND.

a suitable lot or building within the limits of the city of Baltimore for the purpose of transacting the business of the Company.

Not answer-
able in person.

Sec. 13. *And be it enacted*, That no stockholders in this Company shall be answerable in person, or individual property, for any contract or agreement of said Company, or for any losses, deficiencies, or failure of the capital stock of this Company, but the whole of said capital stock, together with all the property, rights and credits belonging thereunto, and nothing more shall at any time be answerable for demands against said Company.

Open books.

Sec. 14. *And be it enacted*, That as soon as practicable, after the passage of this Act, the persons named in the first Section thereof, shall open books for subscription to the capital stock of the Company at some public place or places in the city of Baltimore, of which public notice shall be given, and shall keep the same open twenty days or longer at their discretion.

Transfer stock

Sec. 15. *And be it enacted*, That the stock of this Company may be assigned and transferred on the books thereof in person or by power of attorney only, but no stockholder, indebted to the Company, shall be permitted to make a transfer or receive a dividend until such debt is paid or secured, to be paid to the satisfaction of the President and Board of Directors.

General meet-
ing.

Sec. 16. *And be it enacted*, That the President and Directors may call a general meeting of the stockholders for any purpose relative to the affairs of the Company, giving at least ten days notice thereof in two of the daily newspapers of the city of Baltimore; and any number of stockholders, not less than fifty, holding together not less than five hundred shares of the capital stock of said Company, may, at any time, apply to the President and Directors to call a general meeting of the stockholders for any purpose relative to the affairs of the Company, and if the President and Directors refuse to call such meeting, the number of stockholders, proprietors of the said number of shares, shall have power to call a general meeting of the stockholders, giving at least ten days notice