

**Capital.**      *Sec. 5. Be it enacted,* That the President and Directors of said Atlantic Hotel Company, of Berlin, shall have the power to issue bonds or certificates of indebtedness, under the seal of said Company, in such sum or sums, not less than twenty-five dollars each, and not exceeding in amount the sum of fifty thousand dollars, as the said Company may prefer, and to sell and dispose of the same upon such terms as to said Company may seem proper, and pledge the property and profits of said Company to secure the payment thereof, and also with the power to convert the bonds issued into capital stock of said Company, upon such terms as may be agreed upon between the holder or holders of said bond and said President and Directors.

**Dividends.**      *Sec. 6. Be it enacted,* That the President and Directors shall provide for declaring dividends; for forfeiture of stock when instalments are not paid when due; to call for monthly or other instalments from time to time of the capital stock subscribers after giving public notice thereof of not less than thirty days; to apply the funds so received, and all other funds belonging to the Company to effect the object aforesaid; to provide and prescribe the manner and evidence of transfer of the capital stock; to enforce payment thereof, and generally to do, execute, or otherwise to be done and executed, all such acts, deeds, conveyances or other writings, and make, revise, alter or amend all such by-laws, rules and regulations as may be deemed advisable or necessary, useful or convenient, and which shall be competent to the full and beneficial exercise of and carrying into effect the powers above enumerated, and other powers, rights and privileges granted to and vested in the Atlantic Hotel Company, of Berlin.

**Banking  
privilege pro-  
hibited.**

*Sec. 7. Be it enacted,* That nothing herein contained shall be taken or construed to authorize the said Company, either directly or indirectly, to exercise or use banking privileges.

**Continue.**

*Sec. 8. Be it enacted,* That this Act shall be and continue in full force until January first, eighteen hundred and ninety-seven, (1897,) and until the end of the next session of the General Assembly of the State of Maryland, which shall happen thereafter.