

the members who shall attend the said meeting, either in person or by proxy, shall elect by ballot, from among the said stockholders, seven persons to serve as Directors for twelve months, and until others shall be duly elected to succeed them; the said Directors after they have been duly sworn to administer the affairs of the Company according to law, and to the best of their skill and judgment, shall select one of their number to serve as President for twelve months, the said President and Directors during their term of service shall have the sole management and direction of the said stock property, business affairs and concerns of said Atlantic Hotel Company, of Berlin; each share of stock upon which all instalments due have been paid, the holder thereof shall be entitled to one vote, and the person or persons having the greatest number of votes shall be elected to the office designated by such votes, and if it shall happen at any election that two or more persons shall happen to have an equal number of votes, so that no choice shall have been made as to such persons, then the stockholders herein authorized to vote at such elections shall proceed by ballot a second time, and plurality shall determine which of the persons so having an equal number of votes shall be Directors, so as to complete the number required; and in case it shall happen at any time that an election of officers shall not be made on the day, when in pursuance of the Act, an election ought to have been made, the said Corporation shall not for that reason or for any non-user be taken or deemed to be dissolved, but it shall and may be lawful on any other day within thirty days thereafter to hold an election for officers, in such manner as may be directed by the by-laws of said Atlantic Hotel Company, of the town of Berlin.

Entitled to
vote.

Sec. 4. *Be it enacted*, That the purposes and Buildings.
objects for which the Atlantic Hotel Company, of Berlin, aforesaid, is incorporated, and which said Company are hereby authorized to effect, are building or constructing, and using or renting, or leasing two first-class Hotels, and furnishing the said Hotels in the most improved method for the accommodation of travelers and citizens generally, at, near to or in the vicinity of the town of Berlin, and on the sea shore, as aforesaid in section one.