

- Dividends.** *Sec. 5. And be it enacted,* That the Directors shall from time to time declare and pay to the stockholders dividends of so much of the profits realized by this corporation as they deem expedient, after reserving such sums as they shall decide to be reasonable to meet the expenses of repairs, building or purchasing real estate and articles for the use of said corporation and the prosecution of its business, and that the vote declaring such dividends be taken by yeas and nays and recorded upon the minutes, and that no dividend shall be declared except out of the net profit of the business of the Company and the Director present, and voting for the declaring of any dividend made contrary to this provision, shall thereb become jointly and severally liable for all the debts of the said corporation then existing, and they shall thereafter be contracted so long as they respectively continue in office; *provided,* that if an Director shall be absent at the time of declaring such dividend, or being present, shall vote against the declaring of the same, he shall be exempt from the liability of this clause.
- Proviso.**
- Statement.** *Sec. 6. And be it enacted,* That a general statement of the affairs of the Company shall be prepared and presented to the stockholders at the annual meetings, and remain open for their inspection for thirty days.
- Not issue.** *Sec. 7. And be it enacted,* That this Company shall not be permitted to issue any token, note or device, or evidence of debt to be used as currency.
- In force.** *Sec. 8. And be it enacted,* That this Act shall take effect from the date of its passage, and that the General Assembly reserves the right to alter, amend or annul this charter; *provided,* no injustice be done the corporation.

Approved February 6, 1868.