Chapman,	Wentz,	Offutt,
Slingluff,	Blake,	Conley,
Biddison,	Latrobe,	Worthington,
Rose,	Pentland,	Harden—34.
Lowe,	Smith, of B. city,	

So the amendment was rejected.

Mr. Iglehart submitted the following amendments :

Section 179, line 7, strike out the words "section one hundred and seventy-eight," and insert the words the preceding section ; section 180 line 2, strike out the words "in the next preceding section," and before the word "provided" insert the word hereinbefore.

Which were severally read and adopted.

Mr. Mitchell, submitted the following amendment :

Add as a new section

SEC. 219. Every corporation incorporated under the laws of this State, which has the power to issue bonds as evidences of indebtedness, and to secure the same by mortgage of the property of each corporation, or which has the power to obtain money upon mortgage, may, whenever in the judgment of said corporation it is expedient so to do, in place of issuing such bonds and securing the same by a mortgage of the property of the said corporation, or instead of obtaining money upon mortgage, issue a preferred stock for any amount for which the said corporation may be authorized to issue its bonds, or for any amount for which the said corporation may be authorized to obtain upon mortgage of its property ; and may dispose of the said stock by sale, on such terms, as it may prescribe, or by permitting the same to be subscribed for, as in the judgment of said corporation may be deemed expedient ; and every corporation creating such preferred stock, as aforesaid, may execute on agreement under seal, guaranteeing to the purchasers of, or subscribers to such preferred stock, a perpetual dividend of six per centtum per annum out of the profits of the said corporation, payable yearly, or half yearly as said corporation shall determine before any dividend is distributed to any of the stockholders of the said corporation, other than the holders of said preferred stock ; and the said preferred stock so created, and the holders thereof, shall have all the incidents, rights, privileges and immunities and liabilities to which the capital stock of said corporation, or the holders thereof may be entitled, or subject ; provided, however, that no corporation shall exercise any power under this section, unless the creation of the said preferred stock shall be authorized by a general meeting of the stockholders of said corporation.

Which was adopted.