

the endowment and encouragement of institutions which the legislature may from time to time think to merit and deserve it.

By 1821, ch. 191, sec. 4, commissioners to pay prizes within sixty days after drawing.

SEC. 19. *And be it enacted*, That said commissioners be and they are hereby authorized and empowered, to retain out of the moneys which may come to their hands, a sufficient sum from time to time to pay and discharge the expenses of drawing said lotteries, including the rent of an office for transacting their business, or drawing said lotteries, rendering an account thereof to the treasurer in the first return made to him after such expenses are actually paid.

Commissioners may retain money to pay expenses.

CHAPTER 156.

AN ACT to impose a Tax on all Banks or Branches thereof in the State of Maryland not chartered by the Legislature.

SEC. 1. *Be it enacted, by the General Assembly of Maryland*, That if any bank has established, or shall without authority from the state first had and obtained, establish any branch, office of discount and deposit, or office of pay and receipt, in any part of this state, it shall not be lawful for the said branch, office of discount and deposit, or office of pay and receipt, to issue notes in any manner, of any other denomination than five, ten, twenty, fifty, one hundred, five hundred and one thousand dollars, and no note shall be issued except upon stamp paper of the following denominations; that is to say, every five dollar note shall be upon a stamp of ten cents; every ten dollar note upon a stamp of twenty cents; every twenty dollar note upon a stamp of thirty cents; every fifty dollar note upon a stamp of fifty cents; every one hundred dollar note upon a stamp of one dollar; every five hundred dollar note upon a stamp of ten dollars; and every thousand dollar note upon a stamp of twenty dollars; which paper shall be furnished by the treasurer of the western shore, under the direction of the governor and council, to be paid for upon delivery; *Provided always*, that any institution of the above description may relieve itself from the operation of the provisions aforesaid, by paying annually, in advance, to the treasurer of the western shore, for the use of the state, the sum of fifteen thousand dollars.

Tax on branch established in the state without its authority.

Proviso.

SEC. 2. *And be it enacted*, That the president, cashier, each of the directors and officers of every institution established, or to be established as aforesaid, offending against the provisions aforesaid, shall forfeit a sum of five hundred dollars for each and every offence; and every person having any agency in circulating any note aforesaid, not stamped as aforesaid directed, shall forfeit a sum not exceeding one hundred dollars; every penalty aforesaid to be recovered by indictment, or action of debt, in the

Penalty on officers offending, &c.