

of the western shore aforesaid, and shall at the same time pay over to the said treasurer the said sum of two dollars on every hundred dollars of such premium.

Agents to
give bond.

SEC. 2. *And be it enacted*, That before any agent or agents as aforesaid shall act as such in this state, he shall give bond with sureties to be approved by the treasurer aforesaid, in the penalty of five thousand dollars, to render a true list of such premiums to said treasurer, and to pay to him the said sum of two dollars on every hundred dollars of said premiums on the day above mentioned, and any agent or agents offending against the provisions of this section, shall forfeit the sum of five hundred dollars for every such offence, recoverable as other fines and forfeitures; *Provided*, that notwithstanding such forfeiture and the payment thereof, the said agent or agents shall be personally liable for payment of the said sum of two dollars on every hundred dollars of such premiums to the treasurer aforesaid; *And provided further*, that the principals of such agent or agents and their property shall be also responsible for payment of said tax, and shall and may be proceeded against by suit, attachment or otherwise, as the case may require.

Provisos.

Foreign
corpora-
tions de-
fined.

SEC. 3. *And be it enacted*, That foreign corporations within the contemplation of this act, be and they are hereby defined to be such corporations as do not derive their charters from this state, but from some other one of the United States of America, or of a district or territory thereof.

Foreign
corpora-
tions in-
vesting in
this state
to certain
amount to
be exempt.

SEC. 4. *And be it enacted*, That any foreign corporations as aforesaid, who may invest, to the amount of seventy-five thousand dollars of their capital, in any of the loans of this state, or of the city of Baltimore, upon having the same investment duly certified by the commissioner of loans of this state, or by the register of said city, and having the said certificate published in all the daily newspapers of said city for two weeks at least, and on giving the bond herein after prescribed, shall be permitted to make contracts of insurance within this state without making the payments provided for in the first section.

Agents to
give bond
for continu-
ance of
investment.

SEC. 5. *And be it enacted*, That before any foreign corporation shall be permitted to make contracts of insurance within this state, although they may have made the investment herein before provided for, the agent or agents of said corporations shall give bond to the state of Maryland in the penal sum of twenty thousand dollars, current money, with sureties, to be approved by any judge of this state, or the mayor of the city of Baltimore, conditioned for the continuance of the whole of said investment during the time policies effected by citizens of this state with the said agent or agents may have to run, and conditioned for the payment of all losses for which the said cor-