

missioner shall transfer said credits on said books, from time to time as shall be requisite, and sign every certificate that shall be hereafter issued of the stock of this state, each of which certificates shall be countersigned by the cashier of said bank, before the same shall be issued: he shall also receive, cancel, and keep all certificates of the stock of this state, that shall be transferred; and sign, register and issue in lieu thereof, a certificate for the same, or certificates for an equal amount, to the transferee or transferees of such stock; and he shall set forth in each certificate of the stock of this state which he shall issue, its amount, as well in the currency of Great Britain, or Holland, or France, at their par or standard value, as in dollars and cents, when thereto requested by the proprietor thereof; and he shall pay at said bank, the interest on the stock of this state, as the same shall become due, and take receipts therefor, and he shall draw upon the said treasurer for, and the said treasurer is hereby authorized to pay to his order, such sums of money as will be sufficient to pay said interest as the same shall become due; and annually, or oftener, if required, transmit to said treasurer, an account shewing the amount of stock created by this state, and credited on said books; also the amount of interest paid, and interest unclaimed for more than one year after the same became due, and to whom credited; and whose further duty it shall be, to negotiate or contract for such loans as may be hereafter created by this state, as and when he shall be thereto required by law: and it is hereby provided, that in any agreement which the executive may make with any bank for the purposes aforesaid, it shall be stipulated, that for all the expenses incident to the discharge of the duties hereby and thereunder charged on said commissioner, such bank or any of its officers, no compensation whatever shall be allowed by this state, except such as are herein before provided; and except to be reimbursed, the actual cost of the books, stationery, and printing expenses that shall be found necessary in the performance of the duties herein assigned to the commissioners of loans.

Of transfers

Of certificates.

Specifying, &c.

Pay interest, &c.

Report required.

Negotiate loans.

Proviso—no compensation. Except for books, &c.

SEC. 2. *And be it enacted*, That it shall be deemed and taken to be felony, to forge or counterfeit any certificate of the stock of this state heretofore authorized, or that may be hereafter created, or any letter of attorney for the transfer thereof, or to create with the fraudulent intent of putting into circulation any other than a certificate, bona fide authorized; and any person so offending, shall be liable to the same penalties and forfeitures as are at present attached to the forging or counterfeiting bank notes in this state.

Forging certificates, felony.

Penalty.

SEC. 3. *And be it enacted*, That the commissioner of loans who may be appointed under and by virtue of this act, shall

Bond required.