

performance of said duties, except the actual cost of the necessary books, stationery and printing.

**"Section 14. SAME—BOND.**

It shall be the duty of the Treasurer to require any agent to be appointed by him to give bond to the State of Maryland with security or securities to be approved of by the Governor in the penal sum of two hundred thousand dollars, with condition that the said agent shall diligently and faithfully discharge and execute all and singular the duties required to be performed by him under and pursuant to such arrangement and that he will well and truly disburse, pay out, and account for all monies that may be placed in his hands or deposited with him for the payment of the principal and interest on the public debt of this State according to the terms of such arrangement. It shall be lawful for the State Treasurer to receive as surety, collateral to the said bond instead of personal corporate security, registered public stock of the United States, of the State of Maryland, of Baltimore City, or bonds of any county or municipal corporation of this State, which shall be approved by the State Treasurer to the amount, in value, of \$200,000.00, which stock must be registered in the name of the said Treasurer, officially, as held in trust under and pursuant to this section, and same shall be held in trust by said Treasurer to secure the performance of the conditions of the said bond.

**"Section 15. SAME—SAME—OATH OF SECURITY.**

Each security on said bond shall make oath that he is bona fide worth, over and above his debts, not less than some specific sum to be stated in said

oath, which said oath shall be endorsed on said bond and recorded therewith; and the Governor shall not approve any bond of the said agent unless the sum or sums so sworn to shall in the aggregate at least equal the amount of the penalty thereof and he shall be satisfied of the availability of each security.

**"Section 16. SAME—SAME—RECORDING.**

The bond of the said agent when duly executed and approved as hereinbefore provided shall be recorded in the office of the Clerk of the Court of Appeals; and certified copies thereof under the seal of the said court may be used in evidence in any court of law or equity in this State.

**"Section 17. COUNTING, EXAMINING AND RECORDING REDEEMED BONDS; BURNING.**

The Treasurer of the State shall count, examine, and record all State of Maryland bonds and coupons that have been or may hereafter be redeemed and paid by the State fiscal agent and returned by him to the treasury. Biennially [biennially] the Comptroller and the Treasurer, or their deputies, shall after verification by the State Auditor, and in the presence of the State Auditor or his assistants, cremate or burn all of said bonds and coupons which have been returned up to the close of the last preceding fiscal year. Appropriate cremation certificates, attested to by the State Treasurer, the State Comptroller, and the State Auditor, showing the amount of bonds and coupons so destroyed, shall be entered on the records of the State Treasurer, and copies shall be filed with the presiding officers of the two houses of the General Assembly.