

are terminated, as herein provided, the Treasurer may designate some other clerk or assistant to act as such chief deputy treasurer or deputy treasurer, subject to the limitations and conditions above prescribed.

"Section 8. PRESERVATION OF BOOKS, PAPERS AND ACCOUNTS.

He shall keep and carefully preserve all the books, papers and accounts belonging to the treasury office, including the debt books and other papers relative to the revenue of the lord proprietaries, and the books, papers and accounts of the Commissioner of Loans [Administrator of Loan Laws].

"Section 9. DEBTS DUE BY STATE TO BE SET OFF AGAINST DEBTS OWING TO STATE—IN GENERAL.

The Treasurer, upon demand being made upon him by any person or corporate body having a claim against the State due to him or it in his or its own right shall, if such person or corporation is indebted to this State upon the books of the treasury to an amount less than the sum so due and claimed, deduct the sum so due the State from the amount demanded and pay the difference only; and if the amount due to the State shall be equal to or exceed the sum so demanded, the Treasurer shall withhold the entire amount.

"Section 10. SAME—CLAIM MADE BY ASSIGNEE.

If the demand is made by any assignee of a party having a claim against the State, the same right to withhold or deduct, as the case may be, shall exist as if the demand were made by the assignor.

"Section 11. ISSUANCE OF DUPLICATES OF LOST EVIDENCES OF DEBT.

The Treasurer may issue new evi-

dences of debt or coupons or interest, showing on their face that they are duplicates of bonds or coupons alleged to be lost and corresponding in amount with the said lost bonds or coupons; provided the owners of such bonds or coupons before such renewal shall, by legal and competent evidence, prove to the satisfaction of the Treasurer the loss of said bonds or coupons and shall give him satisfactory security to indemnify the State against any other claim or demand on account of said bonds or coupons alleged to be lost.

"Section 12. APPOINTMENT OF BANK PRESIDENT AS AGENT—DUTIES.

The Treasurer is authorized to appoint the president of an incorporated bank in the City of Baltimore his agent, whose duty it shall be, under such proper arrangements as the Treasurer shall make, to pay the interest upon the public debt, and so much of the principal of the public debt as, from time to time, may mature; the principal and interest on such portion thereof as consists of the currency stock to be paid at the bank of which the said agent is president; the said agent shall take receipts for all such payments, and his accounts shall at all times be subject to inspection by the Treasurer, and copies thereof shall be furnished whenever required by the Treasurer, Comptroller, or either house of the General Assembly.

"Section 13. SAME—COMPENSATION AND EXPENSES.

In any arrangement the Treasurer may make with the said president for the purpose aforesaid, it shall be stipulated that for any or all the duties to be performed the said agent shall receive no compensation whatever nor shall he be reimbursed for any expenses whatever that may be incurred in the