

ment as clerk, assistant, or other employee.³⁵

The treasurer appoints the president of an incorporated bank in the City of Baltimore as his agent to pay the interest upon the public debt and so much of the principal of the public debt as may mature.³⁶ The treasurer counts, examines, and records redeemed bonds.³⁷ All bonds, certificates of stock, etc., obtained by the treasurer for the use of the sinking fund, transferred or deposited with the treasurer, in trust or otherwise, by any corporation and all stocks, etc., belonging to the State, are to be deposited and kept in a safe deposit company in Baltimore which is selected by the treasurer with the approval of the Board of Public Works.³⁸ The treasurer cannot have access to the deposit alone, but must be accompanied by the comptroller or his deputy. With the governor's approval, the treasurer selects the banks in which he deposits the moneys of the State.³⁹

MISCELLANEOUS PROVISIONS

The comptroller keeps an account between the State and the treasurer, who is charged with the balance in the treasury at the time the account is commenced, and all moneys received by him are credited with all warrants drawn or paid by him.⁴⁰ The treasurer, along with the governor, must approve in writing before an abatement of a claim can be made by the comptroller.⁴¹

³⁵ MD. CODE ANN. art. 95, § 7 (1957, repl. vol. 1964).

³⁶ MD. CODE ANN. art. 95, § 12 (1957, repl. vol. 1964).

³⁷ MD. CODE ANN. art. 95, § 17 (Supp. 1966).

³⁸ MD. CODE ANN. art. 95, § 19 (1957, repl. vol. 1964).

³⁹ MD. CODE ANN. art. 95, § 21 (1957, repl. vol. 1964).

⁴⁰ MD. CODE ANN. art. 19, § 15 (1957, repl. vol. 1966).

⁴¹ MD. CODE ANN. art. 19, § 26 (1957, repl. vol. 1966).

The treasurer receives payment to the absentee insurance fund and from time to time prescribes the rate to be charged for its insurance fund on the basis of actuarial experience.⁴²

He holds in trust deposits of securities or funds by insurers certified to engage in Maryland insurance business.⁴³

He is the custodian of the several pension funds.⁴⁴

He pays the publishers of newspapers upon warrant of the comptroller in which the public general laws have been published.⁴⁵

The treasurer is the custodian of the Subsequent Inquiry Fund.⁴⁶ He is the custodian of the Unemployment Insurance Fund;⁴⁷ of the State Accident Fund;⁴⁸ and of the Vocational Rehabilitation Fund.⁴⁹

The treasurer is a member of the following: Board of State Canvassers;⁵⁰ Governor's Advisory Council;⁵¹ (ex officio) Industrial Development Financing

⁴² MD. CODE ANN. art. 16, § 210 (Supp. 1966).

⁴³ MD. CODE ANN. art. 48A, § 108 (Supp. 1966).

⁴⁴ MD. CODE ANN. art. 73B, § 13(3) (1957, repl. vol. 1967).

⁴⁵ MD. CODE ANN. art. 76, § 3 (1957, repl. vol. 1965).

⁴⁶ MD. CODE ANN. art. 101, § 66 (1957, repl. vol. 1964).

⁴⁷ MD. CODE ANN. art. 95A, § 10 (1957, repl. vol. 1964).

⁴⁸ MD. CODE ANN. art. 101, § 79 (1957, repl. vol. 1964); MD. CODE ANN. art. 101, § 80 (Supp. 1966).

⁴⁹ MD. CODE ANN. art. 77, § 297 (1957, repl. vol. 1965).

⁵⁰ MD. CODE ANN. art. 33, § 142 (Supp. 1966).

⁵¹ MD. CODE ANN. art. 41, § 44 (1957, repl. vol. 1965).