

provision stipulates that, subject to the approval of the Board of Public Works, the treasurer is authorized to make and sell short-term notes for temporary emergencies, but such notes may be made only to provide for appropriations already made by the General Assembly.

STATUTORY PROVISIONS

The Board constitutes the third division of the Finance Department.³ The General Assembly has delegated certain powers to the Board in Article 78A of the MARYLAND CODE. The Board exercises such powers in regard to creating the state debt, fixing the interest of debentures on the state debt, and determining the terms, conditions, and sale of state debentures. Before contracts for the expenditure of the proceeds of any authorized loan are executed, they must have been approved by the Board.⁴ Use of moneys derived from the sale of construction bonds is limited by statute to capital improvements.⁵ The Board also supervises the expenditure of all sums for acquiring land, buildings, equipment, new construction and other capital expenditures. All contracts for such expenditures are subject to the Board's approval after review by the director of the Department of Public Improvements. The Board must give prior approval to any lease, or renewal, of land, etc., before execution, and it designates the location of state agencies after review by the director of Budget and Procurement.⁶

The Board has the power to borrow on the credit of the State up to \$50,000

³ MD. CODE ANN. art. 41, § 196 (1957, repl. vol. 1965).

⁴ MD. CODE ANN. art. 78A, § 1 (1957, repl. vol. 1965).

⁵ MD. CODE ANN. art. 78A, § 2 (1957, repl. vol. 1965).

⁶ MD. CODE ANN. art. 78A, § 8 (1957, repl. vol. 1965).

in the aggregate to meet temporary deficits and is empowered to borrow up to \$1,000,000 in the aggregate in anticipation of taxes levied for any year.⁷

The Board adopts rules and regulations upon the recommendation of the comptroller covering matters of business administration in the various departments, institutions, and agencies of the State. It also fixes a uniform mileage allowance, and the terms and renewals of all bonds furnished by state officials and employees.⁸

The Board has the power to approve the sale or other disposition of state property or rights⁹ and has the power to execute and deliver deeds of transfer.¹⁰ The Board also is authorized to transfer state property from one governmental agency to another.¹¹

No agency of the executive branch may create any permanent job in addition to those specifically provided for in the budget, unless such job is approved by the Board and funds are provided from the General Emergency Funds.¹² The Board is the agency through which the Appalachian Regional Development Act of 1965 is coordinated.¹³

MISCELLANEOUS STATUTES

Where a lump sum appropriation is made to an agency, it must submit to

⁷ MD. CODE ANN. art. 78A, § 9 (1957, repl. vol. 1965).

⁸ MD. CODE ANN. art. 78A, § 10 (1957, repl. vol. 1965).

⁹ MD. CODE ANN. art. 78A, § 15 (1957, repl. vol. 1965).

¹⁰ MD. CODE ANN. art. 78A, § 13 (1957, repl. vol. 1965).

¹¹ MD. CODE ANN. art. 78A, § 16 (1957, repl. vol. 1965).

¹² MD. CODE ANN. art. 78A, § 16B (1957, repl. vol. 1965).

¹³ MD. CODE ANN. art. 78A, § 13B (1957, repl. vol. 1965).