

tained in this Act shall be construed to authorize loans otherwise than as hereinbefore specified ; or to make discounts in the usual way or to issue aught in the nature of a bank note or token, but solely and exclusively the certificate aforesaid, which shall not be negotiable.

Conditions of  
transfer of  
stock.

Sec. 12. *And be it enacted*, That no stockholder or depositor who may be indebted to said corporation, shall transfer his, her or their stock or deposit until such indebtedness shall have been paid or secured to the satisfaction of the Directors thereof or the assent of said corporation expressed by its Treasurer in writing on said certificate shall have been obtained.

Stockholders  
liable.

Sec. 13. *And be it enacted*, That the stockholders severally shall be liable to the amount of their respective shares of stock, for all the liabilities and debts of the corporation hereby created, whether or not such stockholder be a Director or officer thereof.

State Tax.

Sec. 14. *And be it enacted*, That the tax payable to the State annually by said corporation shall be two hundred dollars.

Duration of  
Act.

Sec. 15. *And be it enacted*, That this Act shall take effect from and after the date of its passage, and shall continue in force until the first day of January, eighteen hundred and ninety, and until the end of the regular session of the General Assembly next thereafter, unless altered or repealed in whole or in part by the General Assembly, at an earlier date at its pleasure, the right of the Legislature so to do being hereby explicitly declared and reserved.

In force.

Sec. 16. *And be it enacted*, That this Act shall take effect on and after the date of its passage.