

May become
members upon
payment.

ing the said constitution shall be presented for the inspection and examination of such persons as may desire to examine the same, from day to day, for the space of thirty days, or until the number of persons signing the same and becoming members of said association, according to the provisions hereinafter prescribed shall have reached the number of fifty or more, in the discretion of said corporators. Every person desiring to become a member of said association while the preliminary organization is proceeding, shall be allowed to do so by the payment of a sum not exceeding ten dollars, and signing the Constitution for the government of said association. When the number of persons signing the Constitution and becoming members, as is hereinafter prescribed, shall have reached the number of fifty, they or a majority of them, at a meeting appointed for that purpose, shall have power to proceed to organize the association upon a permanent basis, by the choice of officers and the adoption of such by-laws for the regulation of the association, not inconsistent with the provisions of this Act, as shall be deemed expedient and necessary.

Honorary
degrees.

Sec. 5. *And be it enacted*, That said association shall have power to confer honorary degrees upon such persons as may have, or shall hereafter discover or invent any plan of improving the science of telegraphing, or shall through their exertions cause any change to be made in the manner of managing telegraph lines which may prove a benefit to the community, whose interests are advanced by the use of such improvements or changes. The aforementioned honorary degrees in no case to be conferred except for the purposes herein set forth.

Real estate.

Sec. 6. *And be it enacted*, That the purpose of said association and no other, said association shall have power to hold and convey real, personal or mixed estate not exceeding in value the sum of one hundred and fifty thousand dollars.

Reservation.

Sec. 7. *And be it enacted*, That the Legislature shall have power to alter, amend or repeal this Act at pleasure.