

times be open to the inspection of the stockholders ; they shall annually prepare a full and true statement of the affairs of the company, which statement shall be certified by the President and Secretary.

Sec. 13. *And be it enacted*, That it shall and may be lawful for said company to hire or purchase and hold such and so much real estate ^{May hold real estate.} as shall be necessary for their convenient accommodation in the transaction of their business, and also to take and hold any real estate or securities bona fide, mortgaged or pledged to said company to secure the payment of any debt which may be contracted with them ; and also to proceed on said mortgage or other securities for the recovery of the moneys thereby secured, either at law or in equity, and to purchase on sales made under such proceedings or otherwise, to take and receive any real estate in payment toward satisfaction of any debt previously contracted with or due to said company, and the said real estate to mortgage, sell, exchange or otherwise dispose of as may be deemed most advantageous by the President and Directors of the said company.

Sec. 14. *And be it enacted*, That no stockholder in the company shall be answerable in person or individual property for any contract or agreement of said company, or for any losses, deficiencies or failures of the capital stock of this company, but the whole of said capital stock together with all property, rights and credits belonging thereto, and nothing more, shall at any time be answerable to the satisfaction of demands against the company. ^{Liability of Stockholders.}

Sec. 15. *And be it enacted*, That as soon as practicable after the passage of this Act the persons named in the first section thereof shall open books for subscription to the capital stock of the company at some public place or places in the City of Baltimore, of which public notice shall be given, and shall keep the same open for ten days or longer, in their discretion. ^{Books to be opened.}

Sec. 16. *And be it enacted*, That the stock of this company may be assigned and transferred on the books thereof in person, or by power of attor- ^{Transfer of stock.}