

owners or representatives of so much of the stock of the said company as at the time of such meeting may have been subscribed for, and every such meeting of stockholders shall have power to pass, renew, alter or repeal by-laws or resolutions which shall be binding on the officers and agents of said company, and shall have power to require settlements, statements and accounts relating to the business of said company from officers and agents in their employment, and may also dismiss any President, Director, officer or agent and appoint others in their stead; and in case of any vacancy occurring in the Presidency or Directory of said company the remaining Directors shall have the power to fill such vacancy by appointing some stockholder until the next general election thereafter.

Sec. 6. *And be it further enacted*, That after the first election of President and Directors it shall be their duty annually thereafter to call a general meeting of the stockholders, at such time and place as they shall appoint, for the purpose of electing a President and Directors of said company, who shall serve for one year and until others are elected in their place, and for the transaction of any other business in such meeting as may appertain to the affairs of said company; notice of all meetings of the stockholders to be given by publication in some newspaper printed in the city of Baltimore not less than twenty days before the time of holding such meeting, and shall specify the time and place thereof.

Annual meetings to be held.

Sec. 7. *And be it enacted*, That this Act shall be in force from its passage, and the Legislature reserves to itself the right to alter, amend or repeal this Act at pleasure.

In force.