

CHAPTER 386.

AN ACT entitled, "An Act to add additional sections to Article thirty of the Code of Public General Laws, in relation to embezzlements and frauds." Passed Mar. 22, 1867.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the following sections be and the same are hereby added to the thirtieth Article of the Code of Public General Laws, to be arranged so as to form sub-sections of section fifty-two of the same Article. Sections added.

Sub-Sec. 2. That if any money or security for the payment of money shall be entrusted to any banker, broker, merchant, attorney or other agent with any direction in writing to apply such money or any part thereof, or the proceeds or any part of the proceeds of such security for any purpose specified in such direction, and he shall, in violation of good faith and contrary to the purpose so specified, in anywise convert to his own use or benefit such money, security, or proceeds, or any part thereof respectively, every such offender shall be guilty of a misdemeanor, and being convicted thereof shall be imprisoned in the Penitentiary for a term of not more than ten years or less than three years, and be fined not more than five thousand nor less than one thousand dollars; and if any chattel or valuable security, or any power of attorney for the sale or transfer of any share or interest, or certificate of any share or interest in any stock of this or of any other State or of the United States, or of any foreign State, or in any funds or capital stock of any body corporate, company or society shall be entrusted to any banker, broker, merchant, attorney, or other agent, for safe custody, or for any special purpose without any authority to sell, negotiate, transfer or pledge, and he shall, in violation of good faith and contrary to the object or purpose for which such chattel, or security, or power of attorney shall have been entrusted to him, sell, negotiate, transfer, pledge, or in any manner convert to his own use or benefit such chattel or security or the Penalty for fraud.