

lars, to be divided into one hundred and fifty thousand shares, of the par value of five dollars each.

Authority to
make calls.

Sec. 2. *And be it enacted*, That if the said Company should not increase its capital stock under the power conferred upon it by the preceding section, then it shall have authority to make calls or assessments upon the capital stock to an amount not exceeding, in the whole, the sum of one dollar upon each share.

Majority of
shareholders.

Sec. 3. *And be it enacted*, That no increase of capital stock, and no calls or assessments shall be made, until this Act shall have been accepted, and the said increase of capital stock, or the making of such calls or assessments shall have been ordered by a majority in value of the shareholders in said Company at a meeting convened for the purpose by notice of not less than one week in some daily newspaper published in the City of Baltimore, or by the written assent of the holders of at least two-thirds of the capital stock.

President and
Directors to
regulate, &c.

Sec. 4. *And be it enacted*, That the shareholders, or a majority of them, may commit to the President and Board of Directors the regulation of the time and manner of making calls or assessments, and the amount thereof within the limits aforesaid, and may provide by rule or by law, for the forfeiture of stock for non-payment of calls or assessments, and the collection of the same, or may commit to the President and Directors the power of providing for such collections and forfeiture, and the manner of making and enforcing the same.

In force.

Sec. 5. *And be it enacted*, That this act shall take effect from the acceptance of the same by a majority, in value, of the shareholders convened in meeting upon notice as provided in the third section.