

Directors of the said company; and *provided*, that the Commissioners of Howard county shall not subscribe more than one-fifth of the estimated cost of said road.

Name of Com-
pany.

Sec. 3. *And be it enacted*, That whenever one-third of the shares of the said stock shall be subscribed, then the said subscribers shall be declared to be incorporated by the name of The Ellicott's Mills and Elysville Turnpike Company, for the purpose of making a turnpike road from Ellicott's Mills, in Howard county, to Elysville, in the same county; and by said name to have succession, and shall be capable in law to have, hold, purchase, possess and enjoy, to them and their successors, land, tenements, chattels and effects, of what kind, nature or quantity soever, necessary for carrying into effect the objects of this Act of Assembly; and the same to grant and dispose of, to sue and be sued, plead and be impleaded in any Court of Record or any place whatsoever; to make and use a common seal and the same to alter at pleasure; and also to ordain, establish and put in execution such by-laws and regulations as shall seem necessary and convenient for the government of the said corporation and the management of its affairs; *provided*, the same be not repugnant to the Laws and Constitution of the State of Maryland or of the United States.

Proviso.

General meet-
ing.

Sec. 4. *And be it enacted*, That whenever shares to the extent of at least one-third of said capital stock shall have been subscribed, the said Commissioners shall call a general meeting of said subscribers to be held at Ellicott's Mills, at such place as they may determine, and a majority of those at said meeting shall be empowered to elect a President and not less than two nor more than five Directors, being stockholders, to manage the affairs of the company for one year, and until a new election shall be had in the manner directed by the by-laws of the company, and that every subscriber, at all meetings of the company, shall be entitled to one vote for every share he, she, it or they may own.

Time of hold-
ing Elections.

Sec. 5. *And be it enacted*, That the said President and Directors shall appoint the time and