

Maryland a statement of all other debts due by said company setting forth their several amounts and character.

To be kept  
in good navi-  
gable order.

Sec. 3. *And be it enacted*, That it shall be the duty of the said President and Directors to keep the said canal in good, navigable order and repair for permanent use, to provide the necessary supply of water and to pay the salaries and current expenses, including all expenses incurred since close of navigation in the autumn of eighteen hundred and sixty-six before any of the tolls and revenues shall be otherwise applied by them, and whenever and as often as the coal trade of the said Chesapeake and Ohio Canal Company is injuriously affected by a reduction of the rates of transportation on coal by the Baltimore and Ohio Railroad, the President and Directors of the said Canal Company are hereby authorized and required to reduce the rates of toll in a similar ratio so as to maintain its equality of advantage with the said Railroad Company in the transportation of coal, and when this Act shall cease to be in force the said President and Directors shall deliver the same over to the stockholders in good navigable order and repair.

Section re-  
pealed.

Sec. 4. *And be it enacted*, That so much of the fifth section of the said Act of eighteen hundred and forty-four, chapter two hundred and eighty-one, as limits the amount of the sinking fund for the redemption of said bonds to twenty-five thousand dollars a year be and the same is hereby repealed, and the said Canal Company shall annually hereafter on the first day of January pay to the Treasury of the State of Maryland, who shall receive the same under the responsibilities of his office all the surplus net revenues of the said company after paying current expenses and interest on the bonds and funded debt arising under said Act of eighteen hundred and forty-four, chapter two hundred and eighty-one, and the said Treasurer shall invest the same from time to time as a sinking fund for the redemption of said bonds and funded debt according to their priorities, and the moneys so paid and invested shall be held and be considered as held by the State of Maryland as agent for the holders of the said bonds and funded debt, and the same