

sented that as all the tolls and revenues of said company are pledged for the payment of the interest upon and the final redemption of said bonds, they are of right entitled to such a share in the administration of said company as may enable them to protect their paramount interest; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of Public Works be and they are hereby authorized and directed to cast the vote of the State of Maryland as a stockholder in said company, and that at all meetings of said stockholders hereafter at which the officers of said company are elected, the said Board of Public Works be and they are hereby directed to cast the vote of the State of Maryland as a stockholder for such person as President and for such four of the six Directors of said company as shall be nominated or recommended in writing for said officers respectively by a majority of the trustees of the holders of said bonds or their successors named in a deed of mortgage from said Canal Company to Phineas Janney and others executed in pursuance of said Act of eighteen hundred and forty-four, chapter two hundred and eighty-one, and in default of such nomination by a majority of said trustees, then for such persons for said offices respectively as shall be nominated therefore in writing by a majority in value of the holders of said preferred bonds.

Board of Public Works to cast the vote of the State.

Sec. 2. *And be it enacted,* That it shall be the duty of the said President and Directors as soon as may be after their election to fund all the accrued and unpaid interest on said bonds to the first day of January, eighteen hundred and sixty-seven, and upon all other claims which are preferred claims and liens upon said tolls and revenues under said Act of eighteen hundred and forty-four, chapter two hundred and eighty-one, and to make a detailed statement of said original bonds and funded debt to the Treasurer of the State of Maryland as soon as practicable and to issue certificates to the holders of said funded debt and claims bearing interest, payable semi-annually, and at the same time the said company shall report to the Treasurer of

Unpaid interest to be funded.