constitute a Board of Managers, who may hold stated meetings to establish and put in execution. alter or abolish such by-laws, rules and regulations as to them seem most conducive to the interest of the corporation; provided the same be not contrary to the laws of the State or United States; to purchase and hold a library and to purchase, receive, hold and dispose of any other property, real or personal, not at any time exceeding in amount ten thousand dollars, generally to do any other matter or thing necessary to carry into effect the objects of the association.

Sec. 3. And be it enacted, That in case of death, cancies. resignation, removal from the State or otherwise ceasing or failing to act of any officer or director, the Board of Managers may proceed to fill such vacancy at their next regular meeting thereafter, and the person elected shall continue in office until the next annual election.

In case of va-

Sec. 4. And be it enacted, That the annual payment in advance of five dollars, shall constitute the contributor a member of the association, and the payment of fifty dollars to the association or of one hundred and fifty dollars to the building hereafter mentioned, shall constitute the contributor a life member of the association.

Payments.

Sec. 5. And be it enacted, That in order to Subscriptions to be received. enable the said corporation to erect a building suitable for a reading room and library, the person named in the first section of this Act are hereby authorized, by themselves or by a committee to be appointed from their number, at such times and places, in Kent County, as they may appoint, and on such notice as they may deem proper, to receive subscriptions for that purpose to an amount not exceeding three thousand dollars, to be divided into shares of twenty-five dollars each, and the same shall be deemed personal property, and the said persons shall have exclusive control of the said subscriptions, and when and as the amounts subscribed are received and paid in, they shall apply the same in a proper and judicious manner to the erecting of said building.

Sec. 6. And be it enacted, That after the subscriptions are fully paid, certificates thereof shall to be issued.

Certificates