

which such payments were made; *provided, however,* that an annuitant may be made a sharer in the profits of the company upon such terms as the company may hereafter determine. Proviso.

Sec. 8. *And be it enacted,* That no Director or member shall be liable for any debts, contracts, or engagements of said company, but the moneys, property, rights and credits of the company shall alone be liable for the same. Not liable for debts.

Sec. 9. *And be it enacted,* That the Board of Directors for the time being shall have power to appoint such officers and servants under them as may be necessary for transacting the business of the company, and to allow them such compensation for their services respectively as shall be reasonable, and in their discretion to dismiss them or either of them, and the said Board shall possess and exercise such powers as may be delegated to them by the by-laws or resolutions of the company and which are not inconsistent with this Act; and the said Board, or a major part of a quorum of them, shall and may, and they are hereby empowered to invest a portion of the funds of the company in bonds or mortgages on unincumbered fee simple or leasehold estate and ground rents, and in or on public stocks of the United States or of any of the States, or of any other investment of funds than those enumerated, shall at any time be made with the consent of a majority of the whole Board. Board of Directors shall have power.

Sec. 10. *And be it enacted,* That suits at law or in equity may be prosecuted and maintained by any member against said corporation, and no member of the corporation not being in his individual capacity a party to such suit, or to any other by or against the corporation, shall be incompetent as a witness on account of his being a member thereof. Suits at law.

Sec. 11. *And be it enacted,* That this Act of incorporation shall inure for twenty years from the time of its passage, or until the end of the session of the General Assembly thereafter. In force.

Sec. 12. *And be it enacted,* That nothing in this Act shall be construed as to authorize the said corporation to issue any note, token, scrip, device or other evidence of debt to be used as currency. Banking privileges prohibited.