their contribution aforesaid, it shall be lawful for the said Board of Directors, apon filing such statement in the office of the Clerk of the county or district in which such defaulting member shall reside to cause execution to issue for the said proportion in the same manner as if a judgment had been rendered for the same, together with all cost incident to such proceeding.

Sec. 12. And be it enacted, That the said company shall have and is hereby invested with full power and authority to make any by-laws whereby any members of the said company failing to pay the interest on their premium note according to the constitution and by-laws of the said company may be excluded from all benefit of insurance, and at the same time held liable to contribute in case of loss by others during all the time they may be so in default, any law or statute of this State to the contrary thereof notwithstanding.

May make

Sec. 13. And be it enacted, That the said com-revoke polipany shall have full power and authority to rescind, cies. or revoke any policy of insurance by them issued whenever they shall deem it advisable so to do.

Sec. 14. And be it enacted, That nothing herein No bank contained shall be construed to grant banking privileges to said company, and the General Assembly hereby reserves the right to alter, amend, or repeal this Act at pleasure.

No banking

Sec. 15. And be it enacted, That this Act shall In force. take effect from the day of its passage.

CHAPTER 348.

AN ACT to incorporate the Aia College, Mary- Passed Mar. land.

Section 1. Be it enacted by the General Assem- Incorporated. bly of Maryland, That H. D. Harvey, Joshua Hartshorn, W. W. Spence, James Warden, Rev-