

and cattle against accident or death; to provide for the keeping and investments of any funds or assets that may become the property of the Company, and generally to transact, execute and perform all such business as may appertain to a Horse Thief Detective and Live Stock Insurance Company, not being contrary to this Act or the Constitution and laws of this State or of the United States.

Sec. 2. *And be it enacted*, That it shall be the duty of the Secretary of the said Company to keep a book containing a copy of this Act, and of such Constitution and by-laws of the said Company as may be established, and that all persons, who may wish to become members of the said Company, shall be required to express in writing, on their application, their assent thereto which expression of assent and the payment of such fees, charges, or premium as may be demanded by the proper officers of the Corporation, shall constitute such persons members of the said Company as contained in this Act, and in the Constitution and by-laws of the said Company, and every person having stock insured in this Company, shall become members thereof as already provided for.

Duty of Secretary.

Sec. 3. *And be it enacted*, That any member of the said Company shall have full power to withdraw therefrom at any time by applying to the proper officers thereof and paying such fees as may be reasonably demanded, and any arrearages of assessments that he may then owe to the Company, when the said proper officer shall cancel such insurance as may be in the name of the person so withdrawing and make a record thereof in the books of the Company which shall release such member and all property he may have insured from all liability for or on account of any notes or other evidence of debt to the said Company, and shall debar him or her from any claim on this Corporation for any loss by death subsequent to the time of such withdrawal and cancelling such insurance.

Power to withdraw.

Sec. 4. *And be it enacted*, That all promissory notes or other evidences of held by this Company, which shall have been given thereto for premiums for insurance or for any part or parts of said premium shall constitute and be deemed a

Promissory notes deemed a bill of sale.