

vote either in person or by proxy, upon each share of stock held at least five days previous to such election.

Sec. 4. *And be it enacted*, That the Directors shall appoint a President, Secretary, and such other officers as shall be deemed necessary, who shall hold office for such time as the Directors shall appoint, and they shall make and ordain such by-laws and regulations as they may deem necessary and proper for the management of the business, and accomplishments of the purposes of the corporation; *provided*, that nothing therein contained shall conflict with the laws of the United States, or of the State of Maryland.

Officers.

Proviso.

Sec. 5. *And be it enacted*, That when the amount of fifty thousand dollars of the capital stock shall have been subscribed, the said corporators shall call a meeting of the stockholders, giving ten days notice thereof, and at such meeting five directors shall be chosen to serve one year, or until their successors are chosen as herein provided, in case any vacancy occurs in the Board of Directors by the reason of death or resignation of any Director or of his ceasing to be a stockholder, it may be filled by the remaining Directors until the next annual election, or until some other person shall be elected to fill the same. The Directors, or any two of them shall be the inspectors of elections of the company. If at any time an election of Directors shall not take place at the time appointed, the corporation for that cause shall not be dissolved, but an election may be held on any other day, in such manner as shall be prescribed by the Directors, as provided in the By-laws.

Meeting to  
appoint Direc-  
tors.

Sec. 6. *And be it enacted*, That the said corporation is hereby authorized and empowered to build and construct a Lifting Dock, and the appurtenances appertaining thereto on any lands in the corporate limits of the City of Baltimore, that they may now or hereafter possess (subject to the laws and conditions of the State of Maryland, and the City of Baltimore) and of building, constructing, and erecting workshops, warehouses and other buildings necessary and proper for the purpose of docking, loading and unloading vessels, and of storing goods and merchandize, and for carrying

Authorized to  
build a Dock,  
&c.