

terly payment, the entire amount of school tax collected by him.

In force.

Sec. 4. *And be it enacted*, That this Act shall take effect from the date of its passage.

CHAPTER 333.

Passed Mar. 22, 1867. AN ACT to incorporate the "Baltimore Marine Sectional Dock Company."

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That John J. Abrahams, James A. Hooper, Woodward Abrahams, A. S. Knight, R. K. Hawley, William H. Abrahams, and their associates and successors, are hereby constituted a body corporate by the name of "The Baltimore Marine Sectional Dock Company," and by that name shall have succession and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in all courts of law and equity or elsewhere, to make and use a common seal, and the same to alter and renew at pleasure, and generally to perform all things relative to the object of this corporation, which now is or shall be lawful for any individual or body politic or corporate to do.

Capital Stock. Sec. 2. *And be it enacted*, That the capital stock of the said company shall be one hundred and fifty thousand dollars, and may be increased to any sum not exceeding two hundred thousand dollars, to be divided into shares of one hundred dollars each, and the said company may organize and commence business when fifty thousand dollars are subscribed and paid in. The said stock shall be considered personal property and shall be transferable on the books of said company.

Directors. Sec. 3. *And be it enacted*, That the business of said company shall be managed by five directors, who shall be stockholders and chosen annually by ballot, each stockholder shall be entitled to one