

CHAPTER 331.

Passed Mar. 22, 1867. AN ACT to incorporate the Ridge Passenger Railway Company.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That John Swan and the owners of "the Hunting Ridge Villa Sites," or a majority of them, and the owners of the shares of the stock hereinafter authorized to be created, be and they are hereby made a body corporate in law and in fact, by the name of the Ridge Passenger Railway Company, and in that name may lay down and construct and keep in repair a horse passenger railway along or on the bed of the "old Frederick road," and may alter the grades where necessary, for a distance of two miles, to connect with Baltimore, Catonsville and Ellicott's Mills Passenger Railway, may place horse passenger cars upon said "Ridge Passenger Railway," and run the same, and may have the right to charge and collect fifteen cents per head for each passenger.

Board of Directors.

Sec. 2. *And be it enacted,* That the management of the said company shall be vested in a Board of five Directors, one of whom shall be President, to be selected by the stockholders in such manner as the by-laws may prescribe, and the said Board shall have full power and authority, in the name of the company, to do all things which may be necessary and proper to be done by them as a company incorporated for the purpose of constructing and working said railway, and to execute and carry into effect the powers and privileges herein granted.

Capital stock.

Sec. 3. *And be it enacted,* That the capital stock of said company shall consist of two thousand shares of twenty dollars each, and that John Swan and the owners of "the Hunting Ridge Villa Sites," or a majority of them, may, at such times and places as they may deem expedient, open books of subscription therefor.

No banking privileges.

Sec. 4. *And be it enacted,* That nothing herein contained shall be construed to give to said company banking privileges, and the Legislature re-