

finally determined, and the said corporation shall file the said bond with a plat of the land required in the office of the Clerk of the Circuit Court of the county where said lands lie, and may thereupon enter upon said land and construct and maintain their road thereon, with its appurtenances.

Capital stock. Sec. 4. *And be it enacted*, That the capital stock of said corporation shall consist of seven thousand five hundred shares of the par value of one hundred dollars each, with the right to increase the same to ten thousand shares if necessary.

May have a corporate seal. Sec. 5. *And be it enacted*, That the said corporation is hereby authorized and empowered to make and use a corporate seal, and to adopt all such by-laws as they may deem necessary to regulate the number, titles and duties of their officers, the time and manner of their election, the procuring and taking of subscriptions, and the issuing of their stock and payment of dividends, and the whole management and control of their business in the construction and maintenance of the said road.

Authority to mortgage road. Sec. 6. *And be it enacted*, That it shall be competent for the said corporation, by their duly elected officers, to mortgage the said road with all its personal and real estate for the security of the obligations of said company, and if they deem it advisable to lease the said road and all the property of said company to any corporation or individual or individuals for such time and on such terms as they may deem for the interest of said company.

Branch roads. Sec. 7. *And be it enacted*, That the said corporation may construct and maintain any branch roads which will facilitate their business or accommodate the public; *provided*, said branch road or roads do not extend more than ten miles in length from their main stem.

Tolls. Sec. 8. *And be it enacted*, That the said corporation is hereby authorized to levy and collect all such rates of fare, tolls and freight charges as they may establish on said road for carriage on or over said road, or for the use of the same not exceeding the charges now levied and collected upon