

real, personal and mixed, so far as shall be necessary for the purposes hereinafter mentioned and no further, and shall have perpetual succession by said corporate name, may sue and be sued, plead and be impleaded, answer and defend, in any Court of this State, and may have and use a common seal, which they shall have power to alter or renew at their pleasure, and shall have, enjoy, and may exercise, all the powers, rights and privileges which are necessary for the purposes mentioned in this Act.

Sec. 3. *And be it enacted*, That upon any such subscription there shall be paid to said Commissioners or their agent or agents appointed to receive such subscriptions, such instalments as the President and Directors of said railroad hereinafter directed to be appointed shall require; *provided*, no payment shall be demanded until at least thirty days public notice shall have been given in at least one newspaper in the county in which said payment shall be demanded, and one newspaper in Baltimore city; and should any subscriber fail or neglect to pay any installment or any part of said subscription thus demanded for the space of sixty days next after the time the same shall be deemed payable, said company shall be entitled to receive, sue for and recover double the amount of said installment so demanded, with interest thereon from the day of the demand in such manner as other debts and claims are now recoverable by law; *provided*, the instalments so demanded shall not exceed one-fifth of the value of the share or shares subscribed.

Instalments.

Provisos.

Sec. 4. *And be it enacted*, That if the subscriptions herein deemed necessary to the incorporation of said company shall not be obtained within five years after the passage of this Act, all subscriptions under it shall be null and void, and the said Commissioners, after discharging the expense of opening the books, surveying the routes, and other expenses, under this Act, shall return the residue of the money to the several subscribers in due proportion to the sums respectively paid in by them.

Subscriptions
-how annulled.

Sec. 5. *And be it enacted*, That as soon as five hundred shares of said capital stock shall be sub-

Directors to
be elected.