

## CHAPTER 304.

Passed Mar. 18, 1867. AN ACT to incorporate the Central Maryland Railroad Company.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That William Protzman, Wilber F. Sadler, Marion Weakley, Henry Gantz, A. K. Stake, A. R. Appleman, John Sadler and their associates, be and they are hereby appointed Commissioners, under the direction of whom subscriptions may be received to the capital stock of the Central Maryland Railroad Company hereby incorporated, and they or a majority of them may cause books to be opened at such times and places as they may direct for the purpose of receiving subscriptions to the capital stock of said company after having given such notice of the time and place of opening the same as they may deem proper; and if such subscriptions to the capital stock of said company as is necessary for its incorporation be not previously obtained, the said books may be opened from time to time during the period of five years from the passage of this Act, at the discretion of said Commissioners or a majority of them, and if any of the said Commissioners shall die, or refuse to act during the continuance of the duties devolved upon them by this Act, others may be appointed in their stead by the remaining Commissioners or a majority of them.

Capital Stock. Sec. 2. *And be it enacted*, That the capital stock of the said Central Maryland Railroad Company shall be one million of dollars, in shares of fifty dollars each, which said capital stock may be increased at the discretion of the Commissioners or the Directors, to be appointed as hereinafter provided, to any amount not exceeding two millions of dollars, and as soon as five hundred shares of the capital stock shall be subscribed, the subscribers to said capital stock, their successors, assigns, shall be and they are hereby declared to be incorporated into a company by the name of the Central Maryland Railroad Company, and by that name shall be capable in law of purchasing, holding, leasing, selling and conveying estates,