

way, either public or private, it shall be the duty of the President and Directors of said Company so to construct the said road across such established road or way, as not to impede the passage or transportation of persons or property along the same or where it shall be necessary to pass through the lands of any individual, it shall also be the duty to provide for such individual proper and necessary wagon ways across said road or roads, from one part of his land to the other.

May purchase  
rolling stock,  
&c.

Sec. 13. *And be it enacted*, That the said President and Directors, or a majority of them, may purchase with the funds of said Company, and place on said railroad, all machines, wagons, engines, vehicles or carriages, whatsoever for the purpose of transportation on said road, and may charge for tolls upon goods, produce, merchandise or property of any kind transported by them along said railroad, the following rates namely on all goods, produce, merchandise or property of any description whatever, not exceeding six cents a ton per mile, except lumber, bark and staves, on which the charge shall not exceed four cents a ton per mile, on cord wood not to exceed four cents a cord per mile, on shingles not to exceed three cents per thousand per mile, and it shall not be lawful for any person or persons to travel upon or use said road or to transport persons, merchandise, produce or other property along said road without the license of said President and Directors, or a majority of them, and the said road with all its works improvements, and profits and all the machinery of transportation used on said road are hereby vested in said Company, thus incorporated and their successors forever; and the shares of the capital stock of said Company shall be deemed personal estate.

Tolls.

Dividends.

Sec. 14. *And be it enacted*, That the said President and Directors, shall declare and make such dividends as they may deem proper of the net profits arising from the resources of the said Company after deducting the necessary current, and probable contingent expenses, and that they shall divide the same amongst the proprietors of the stock of said Company in proper proportion to their respective shares.