CHAPTER 299.

AN ACT to incorporate the "Monumental Hotel Company." Passed Mar, 15, 1867.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That James S. Hodges, William T. Walters, A. S. Abell, Hugh Sisson, George S. Brown, Wm. Keyser, John H. B. Latrobe, David L. Bartlett, George A. Eaton, George W. Gail, Charles J. Baker and John Carroll, their successors and assigns, be and they are hereby created a body politic and corporate by the name of the "Monumental Hotel Company," to have perpetual succession, to sue and be sued, to have, use and change at pleasure a common seal and generally to exercise all corporate privileges as may be necessary in carrying out the object of their corporation, which is hereby declared to be the erection of a hotel in the city of Baltimore on such site and of such size and with such appurtenances, including an Opera House, if desired, as the stockholders of said corporation may deem proper, and for that purpose the said corporation are hereby authorized and empowered to purchase such real estate in the city of Baltimore as may be necessary, and should the said corporation desire to establish a market or stock farm to facilitate the management of the said hotel and its appurtenances they are hereby authorized and empowered to purchase land for that purpose outside of said city not exceeding in quanty one hundred acres. *Incorporated.*

Sec. 2. *And be it enacted,* That the said capital stock of said corporation shall consist of twenty-five thousand shares of one hundred dollars each, which shall be considered personal estate, each share of which shall be entitled to a vote by the holder or a proxy, and the evidence of the ownership and mode of transfer, which shall be fixed by the by-laws herein provided for. *Capital stock.*

Sec. 3. *And be it enacted,* That the corporators herein named, or a majority, shall be Commissioners to receive subscriptions to the capital stock of said corporation, and may in the discretion of said corporators either obtain subscriptions by per- *Subscription to stock.*

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