

they may cause subscriptions to be received, giving notice as aforesaid.

Authority to
lay off and con-
struct road,

Sec. 11. *And be it enacted*, That the President and Directors shall have the power to lay off and construct a Rail Road not exceeding one hundred feet in width with one or more sets of tracks from Frederick City, Maryland, thence by the shortest and most practicable route in a north-eastern direction through Frederick and Carroll counties to the Maryland and Pennsylvania line, in the direction of Littlestown in the State of Pennsylvania, up the Valley of the Monocacy, connecting with or crossing the Western Maryland Rail Road or the line or lines of survey of said Road and thence by the most eligible and practicable route to the Pennsylvania and Maryland line in the direction of Littlestown, and for the purpose of laying off and constructing said road or roads, they shall have all powers and privileges and be subject to all the requirements and liabilities hereinafter described, and they may take and adopt the route or routes which to them may seem most suitable and proper.

Invested
rights.

Sec. 12. *And be it enacted*, That the President and Directors of said Company shall be and they are hereby invested with all the rights and powers necessary for the repairs of said Rail Road, may enter upon, use and excavate any land which may be needed for said Rail Road, may build bridges, fix scales and weights, lay rails and may take and use any earth, timber, gravel, stone or other material which may be needed in order to the proper construction of said Road.

May borrow
money.

Sec. 13. *And be it enacted*, That for the purpose of constructing and equipping said Rail Road, the Company is hereby authorized to borrow money to any amount not exceeding one million of dollars, the interest thereon to be paid semi-annually, and to issue coupon bonds therefor in sums not less than one hundred dollars, and to secure the payment of said bonds and their interest by executing and delivering to such trustees as they shall select a mortgage or mortgages of all or any part of said property.