

CHAPTER 298.

Passed Mar. 19, 1867. AN ACT entitled, an Act to incorporate the Pennsylvania line Rail Road Company.

Incorporated
—power and
privileges.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sterling Gault, Josiah Baumgartner, Levi Buffington, John Winemiller, Thomas F. Cover, Samuel Buzzard, James Delaplaine, Lycurgus N. Phillips, Christian Rahter, George Saylor, John W. Barrick, John Smith, of M., John Fulton, Samuel Gault, John Norris, Henry R. Harris, Christian Winebrenner, Joseph Baugher, Clinton Johnson, Adam Diehl, James McSherry, Jr., be and they are hereby appointed Commissioners, under the direction of whom subscriptions may be received to the capital stock of the Frederick and Pennsylvania line Rail Road Company hereby incorporated, and they or a majority of them may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the capital stock of said Company, after having given such notice of the the times and places of opening the same as they may deem proper, and if such subscriptions to the capital stock of said Company as is necessary for its incorporation be not previously obtained, the said books may be opened from time to time during the period of three years from the passage of this Act, at the discretion of said Commissioners or a majority of them, and if any of said Commissioners shall die, or refuse to act during the continuance of the duties devolved upon them by this Act, others may be appointed in their stead by the remaining Commissioners or a majority of them.

Capital stock.

Sec. 2. *And be it enacted*, That the capital stock of the said Frederick and Pennsylvania line Rail Road Company shall be one million of dollars in shares of fifty dollars each, which said capital stock may be increased at the discretion of the Commissioners or the Directors to be appointed as hereinafter provided, to any amount not exceeding two millions of dollars, and as soon as one thousand shares of the capital stock shall be subscribed,