April next, be open in said town under the supertendance of the following Commissioners, or a majority of them, viz: William McK. Keppler, David Zeller, George W. Smith, William Updegraff, James Wason and William H. Protyman; and that the subscription books shall be kept open for the space of three days, and as soon as subscription to the amount of one-fourth of the said capital stock be taken, then the said company shall be and it is hereby authorized to go into operation; and should the said one-fourth part of said capital stock be not subscribed for in said three days, then the said Commissioners, or a majority of them, shall keep the subscription books open until the said one-fourth part of said capital stockshall be subscribed, and the said subscription books may be reopened for the enlargement of subscriptions thereto or completion of said capital stock at the pleasure of the President and Directors of said company; and it shall be lawful for any person or body politic, in person or by attorney, to subscribe for said stock or any part thereof.

Sec. 2. And be it enacted, That the said Commissioners shall give not less than two weeks notice of the time and place of opening said subscriptions in the newspapers of said town, and that each subscriber at the time of subscribing shall pay into the hands of said Commissioners the sum of one dollar on each share of stock for which he shall subscribe, to be paid over by the said Commissioners to the President and Directors of said company, and that the further sum of forty-nine dollars on each share shall be paid to the President and Directors of said company in instalments not exceeding five dollars per share at such times as said President and Directors may appoint; provided always, that thirty days notice shall be first given in said newspapers.

Sec. 3. And be it enacted, That all such persons as shall become subscribers in said company, their privileges. successors and assigns, shall be and are hereby created and made a corporate and body politic by the name and style of the Hagerstown Water Company, and by that name are hereby made able and capable in law to have, purchase, receive, possess, enjoy and retain to them and their successors

Notice to be

Proviso.

Power and