make such by-laws as may be necessary for the management of the business of the Corporation. hold their offices until their successors are elected and qualified.

Commissioners appointed,

Sec. 5. And be it enacted, That the said Thomas D. C. Ruth, Samuel W. Spencer, Jesse K. Hines and John C. Ruth or any two of them, be and they are hereby appointed Commissioners to receive subscriptions and payments for shares of the capital stock of said Corporation, and as soon as five hundred shares shall have been subscribed for and one half of said subscription shall have been paid in, the said Corporation may commence business, and the said Thomas D. C. Ruth, Samuel W. Spencer, Jesse K. Hines and John C. Ruth shall act as Directors of said Corporation for six months from the day of commencement of business by this Corporation.

Notice of election to be given.

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Sec. 6. And be it enacted, That all elections for Directors shall be notified to the Stockholders by advertisement for at least twenty days in the county papers of Kent and Queen Anne's counties, and each share of stock of said Corporation shall entitle the holder to one vote.

Stock liable for debts.

Sec. 7. And be it enacted, That the stock of said Company shall be deemed personal property, and that all the property, estate and joint stock of the Corporation shall be bound and answerable for its debts and liabilities.

Banking prohibited.

Sec. 8. And be it enacted, That nothing contained herein shall be construed as granting banking privileges to said Corporation.

Vacancy—how filled.

Sec. 9. And be it enacted, That in case any of the above mentioned Commissioners shall resign or refuse to serve, the remaining members are authorized to fill the vacancy.

In force and reservation.

Sec. 10. And be it enacted, That this Act shall take effect from the date of its passage, and that the General Assembly reserves to itself the right to alter, amend or annul this Act at pleasure.

May purchase, &c. Sec. 11. And be it enacted, That those of the Stockholders regularly engaged in the packing business shall be entitled to purchase from this Company such fruits, vegetables, &c., as they