

W. Spencer and Jesse K. Hines, of Kent county, and John C. Ruth, of Queen Anne's county, their associates, successors and assigns be and they are hereby created a Corporation and body politic by the name and style of the Chester Fruit Packing Company, and by that name may have perpetual succession, shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered in any Court of law or equity, and to make and use a common seal, and to do and perform all such other acts in relation to their business hereinafter declared, and to establish such by-laws and regulations as shall be necessary for conducting their affairs not inconsistent with the laws of this State or of the United States.

Sec. 2. *And be it enacted*, That the objects of said Corporation, are the packing of peaches and other fruits, oysters, meats and vegetables, the manufacture of tin cans, the sawing and planing of plank, the grinding of sorghum, making lime and using machinery and other articles of any description, to aid in carrying on the business in all its branches, and for which purpose they are authorized to purchase and hold all necessary buildings, machinery, tools, vessels, material, &c., required for the conducting of their said business.

Objects of in corporation.

Sec. 3. *And be it enacted*, That the capital stock of said Corporation shall not exceed one hundred thousand dollars, and the shares shall be one hundred dollars each.

Capital stock.

Sec. 4. *And be it enacted*, That for the management of the affairs of the Company, the Stockholders shall except as hereafter stated, annually elect seven Directors, one of whom shall be President of the Company, to be selected by the Directors at their first meeting after their election, the said President and Directors so elected shall manage the business of said Corporation, shall make all necessary rules and regulations for the conducting of its affairs; shall appoint one general superintendent as also an agent to purchase all necessary articles, and make all contracts required in the business; as also a Secretary to keep the books, &c., who shall receive such compensation as the President and Directors may deem proper and just, the President and Directors shall also

Affairs—how managed.