

transferred by endorsement thereof, and any person to whom the same may be transferred shall be deemed and taken to be the owner of the goods, wares and merchandise therein specified, so far as to give validity to any pledge, lien or transfer, made or created by such person or persons, but no property shall be delivered except on surrender and cancellation of said original receipt, warrant or certificate, every such receipt, warrant or warehouse certificate shall contain on its face a notice that the property mentioned therein is held by this corporation as bailees only, and is not insured by this corporation.

Sec. 11. *And be it enacted*, That if any officer, clerk or servant, or other person in the employment of said corporation, shall take, embezzle or convert to his own use, or make away with, or secrete with intent to take, embezzle or convert to his own use any property, goods, wares or merchandise delivered to said corporation, or in or under their possession, custody or control, or shall with intent to defraud said corporation, or other person or persons, issue, or cause, or suffer, or in any way or manner procure to be issued, any receipt, warrant or warehouse certificate for any property, goods, wares or merchandise, not actually delivered to, or in or under the possession, custody or control of said corporation, or shall, with like intent, issue, or cause, or suffer, or in any manner procure to be issued any receipt, warrant or warehouse certificate as aforesaid, for any property, goods, wares or merchandise in the custody, possession or control of said corporation, except on the cancellation and surrender of the original receipt, warrant or warehouse certificate issued therefor, he shall, upon conviction, be punished in the manner prescribed by law for feloniously stealing property of the value of the articles so taken, embezzled, converted, made away with or secreted, or mentioned or described in the said receipts, warrants or certificate.

Penalty for embezzlement.

Sec. 12. *And be it enacted*, That this Act shall take effect upon its passage.

In force.

Sec. 13. *And be it enacted*, That the General Assembly reserves to itself the right to alter and amend or repeal this charter at pleasure.

Reservation.