

Sec. 6. *And be it enacted*, That the persons chosen as hereinbefore specified shall have power to make all such by-laws not inconsistent with the laws of this State, or of the United States, as they may deem necessary for the conduct and management of the business of the corporation ; the holding of elections, the transfer of stock, and of subscriptions thereto, which by-laws, from time to time, may be amended, added to, or altered by the Trustees for the time being, or majority of said Trustees shall constitute a quorum for the transaction of business, and shall have power to appoint and remove at pleasure all officers, clerks or servants necessary or requisite to carry on the business of said corporation, and to fill any vacancies in their number occasioned by death, resignation or otherwise.

May make  
by-laws.

Sec. 7. *And be it enacted*, That Thomas Ken-  
sett, William E. Hooper, Samuel M. Shoemaker,  
J. Wesley Guest, William H. Stewart, L. W.  
Ridgely, Edwin Walters, William H. Allen,  
Thomas W. Bevan, F. W. Bennett, George M.  
Bokee and Joseph Dorsey are hereby appointed  
Commissioners to receive subscriptions to the cap-  
ital stock of this corporation, at such time and  
place as they may appoint, by giving one weeks'  
notice thereof by publication in two daily papers  
published in the city of Baltimore, and said sub-  
scriptions shall be payable at such time and in  
such manner and instalments as the said Commis-  
sioners may determine ; and in case of default the  
corporation may enforce the payment of such sub-  
scription by action, or the stock, with all the pay-  
ments which have been made thereon shall be for-  
feited to the use of the corporation.

Commission-  
ers appointed.

Sec. 8. *And be it enacted*, That the stockholders  
of such corporation shall be jointly and severally  
individually liable for all debts that may be due  
and owing to all the laborers and servants of such  
corporation for services performed for such corpo-  
ration, but no action or proceeding shall be brought  
or maintained against any stockholder for any  
such debt until the same shall have been due and  
unpaid for the space of thirty days.

Liability of  
Stockholders.

Sec. 9. *Be it enacted*, That each and every stock-  
holder shall be individually liable to the creditors

Further lia-  
bilities.