Sec. 2. And be it enacted, That the objects of Object of corsaid Corporation are the packing of peaches and poration. other fruits, oysters, meats and vegetables, the manufacture of tin cans, the sawing and planing of plank, making lime and using machinery, and other Articles of any description to aid in carrying on their business in all its branches and for which purpose they are authorized to purchase or lease, and hold all necessary buildings, machinery, tools, vessels, materials, &c., required for the conducting of their said business.

Sec. 3. And be it enacted, That the capital stock of said Corporation shall not exceed one hundred thousand dollars, and the shares shall be twenty dollars each.

Capital stock.

Sec. 4. And be it enacted, That for the management of the affairs of the Company, the stockholders, shall except as hereafter stated annually elect five directors, one of whom shall be a President of the Company, to be elected by the Directors at their first meeting after their election, the said President and Directors so elected, shall manage the business of said Corporation, shall make all necessary rules and regulations for the conducting of its affairs; shall appoint such officers as may be necessary, who shall receive such compensation as the President and Directors, may deem proper and just, the President and Directors shall also make such by-laws as may be necessary for the management of the business of the Corporation and hold their offices until their successors are elected and qualified.

Officers.

Sec. 5. And be it enacted, That the said William O. Sprigg, Charles F. Howes, Hammond Claude, Dennis Claude, R. Lamar Sprigg, or any two of them, be and they are hereby appointed Commissioners to receive subscriptions and payments for shares of the capital stock of said Corporation, and as soon as twenty-five hundred shares shall have been subscribed for, and one half of said subscription shall have been paid in, the said Corporation may commence business, and the said William O. Sprigg, Charles F. Howes and Hammond Claude, shall Act as Directors of said Corporation for six months from the day of commencement of business by this Corporation.

Subscription