

appear necessary and convenient for the government of said Corporations, not being contrary to this Charter or the laws of the United States or of this State generally to do and transact all such matters and things as shall to them lawfully appertain to do, and transact for the well being of said Corporation, and the due management and ordering of the affairs thereof.

Object of Corporation.

Sec. 2. *And be it enacted*, That the object and business of said Corporation shall and is hereby prescribed to be the insurance of their respective dwelling houses, stores, barns, shops and other buildings, household furnitures, goods and chattles and other property against loss or damage occasioned through any unavoidable accident by fire.

Persons insuring to be members.

Sec. 3. *And be it enacted*, That all persons who shall hereafter insure with the said Corporation, and also their executors, administrators or assigns continuing to be insured in said Corporation as is hereinafter provided, shall thereby become members thereof during the period they shall remain insured by said Corporation and no longer.

Affairs—how managed.

Sec. 4. *And be it enacted*, That the affairs of said Corporation shall be managed by a Board of Directors, consisting of seven members to be elected and chosen as hereinafter provided, which Board shall appoint from their own members, one person as President, who shall act as surveyor and Secretary until the Board shall otherwise determine; they shall also appoint one person as Treasurer, of whom they shall require such security as may be provided for in the by-laws and shall have authority to appoint other officers and employ such clerks, agents and attorneys as may be found necessary for the transaction of the business of said institution, and shall also determine the rates of insurance, the sum to be insured and the sum to be deposited for any insurance, and a majority of said Directors shall constitute a quorum to do business.

First Board of Directors.

Sec. 5. *And be it enacted*, That the said Joseph Garver, Daniel Mentzer, Frederick K. Zeigler, P. B. Small, John Strite, John Richard and John Zeller, shall constitute the first Board of Directors