

the said corporation to issue any note, token, or device to be used as currency.

Sec. 8. *And be it enacted*, That this Act shall take effect from the date of its passage, and that the General Assembly reserves the right to alter or repeal the same at pleasure. In force and reservation.

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CHAPTER 249.

AN ACT to incorporate the Farmers and Mechanics Mutual Insurance Company of Washington county. Passed Feb. 27, 1867.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Joseph Garver, Daniel Mentzer, Frederick K. Zeigler, P. B. Small, John Strite, John Richard, John Zeller, and all other persons who may hereafter associate with them in manner hereinafter prescribed, shall be and they are hereby constituted, and declared to be a body politic and corporate by the name, style and title of the Farmers and Mechanics Mutual Insurance Company of Washington county, and by the same name shall have perpetual succession, and shall be able to sue and be sued, plead and be impleaded in all courts of Record or elsewhere, and to purchase, receive, have, hold and enjoy to them and to their successors, lands, tenements, rents, immunities, franchises, hereditaments, goods and chattles of what kind soever, and choses in action and the same shall sell and dispose of from time to time; *provided*, that the clear yearly value or income of the necessary houses, lands and tenements, rents and immunities or other hereditaments and real estate of said Corporation and of the interest of the money loaned by it, shall not exceed the sum of one thousand dollars, and also make and have a common seal, the same to alter and renew at pleasure, and also to ordain, establish and put in execution such by-laws, ordinances and regulations as shall Incorporated power and privileges.

Proviso.