

payment as may be equal to the stock subscribed for previously, or certificates to bear interest at six per cent. per annum, to be paid in cash by the said corporation; when said guarantee capital shall have increased to the amount fixed by said corporation, all the certificates of the first year to be paid first, and those of the second year next, and so on according to the year of their issue, the oldest issue being first paid.

Sec. 8. *And be it enacted*, That this Act shall take effect from the date of its passage, and that nothing herein shall authorize said corporation to issue any note, token or device, to be used as currency, and that the General Assembly reserves the right to alter or amend this Act or pleasure.

In force.

Reservation.

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CHAPTER 239.

AN ACT to authorize and require the County Commissioners of Baltimore County to levy an additional school tax, as provided for in section five, of the eighth Article of the Constitution of this State. Passed Mar. 14, 1867.

WHEREAS, at an election held on the sixth day of November, in the year eighteen hundred and sixty-six, the people of Baltimore County did, by a popular vote of three thousand, two hundred and eighty-four majority, express the desire of said county for an additional school tax, as provided for in section five of the eighth Article of the Constitution of this State; therefore

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Baltimore County be, and they are hereby authorized and required to levy annually, at the time of making the county levy, an additional school tax of twelve cents on each hundred dollars of assessable property in said county, to be collected as

School tax.