

forms of life risks and to make insurance against all the casualties to which life or body may be exposed by travelling on railroads, steamboats or other conveyance, or by any pursuit or occupation or against any accident resulting in death or disability, and may issue such insurance on the life of any person for the benefit of married women or minors named therein, to insure to their sole use and not be liable for the debts of the assured where the annual premium, if paid by the assured, shall not exceed fifty dollars, and to invest, draw in and reinvest the funds of the corporation in any form of loan or security it may deem proper from time to time, and make dividends of profits from time to time, and generally dispose of the capital and property of the company as it shall deem advantageous, and make all contracts, and do all acts necessary or advantageous for the purpose of its business and determine and fix the rate of premium on all insurances effected by this company and the manner of paying therein and, may re-insure any risk it has taken.

Sec. 4. *And be it enacted*, That the affairs of the company shall be managed by a president and six directors to be elected from among the stockholders on the first Monday in July after the organization of the company, and the first Monday in July in each succeeding year, or within ninety days thereafter should the election not be held on the first Monday in July in any year, and at said election each stockholder shall have one vote for each share of stock held, and may vote in person or by proxy, and the president and directors elected shall serve one years thereafter, and until their successors are appointed. Election of officers.

Sec. 5. *And be it enacted*, That the president and directors shall have power to appoint and employ all officers and agents and others they may deem necessary to transact the business of the corporation, and fix and pay their compensation, and dismiss them at pleasure, and take bond with security for the faithful performance of their duties, and prescribe the mode of conducting elections, and the mode and manner of transferring stock, and make all needful by-laws and rules for the company, and generally shall have full power Duty of officers.