

ed, and to do all such things as are incident to a Corporation.

Powers of managers.

Sec. 2. *And be it enacted*, That the above named persons shall be Managers of the said Beneficial Savings Fund Society of Baltimore, the said Corporation shall have power from time to time to make by-laws, rules and regulations relative to the election, duties, time of service, and number of Managers and their successors, and the appointment of suitable officers and assistants. The said Managers for the time being shall have power to direct and determine the manner, conditions and terms of receiving deposits, and the return and re-payment of the same, when demanded by the depositors, and the investment of substantial securities of the amount in the custody of the Corporation, and generally to do and execute all and singular such acts, matters and things, which to the said Corporation shall or may appertain, and may be necessary for the purposes thereof, according to the object, provisions and conditions of this Act, the articles and by-laws enacted from time to time by this Corporation, and not being contrary to the Constitution and laws of this State or of the United States; *provided*, that this Act shall not be construed to confer on said Corporation banking privileges of any kind whatever.

Proviso.

May hold real estate.

Sec. 3. *Be it enacted by the General Assembly* That the said Corporation shall be able and capable in law to purchase, receive, improve and hold such real estate, as to the Managers may seem proper for the purposes of said Corporation, and for the security of the depositors, and the same to grant, bargain, sell, release, mortgage and dispose of, as to them may seem expedient, and to take, receive, hold, possess, enjoy and retain all and all manner of lands, tenements, rents, stocks, annuities, franchises and hereditaments, and any sum or sums of money, and any manner or portion of goods and chattels, and effects of what kind or nature soever, whether real, personal or mixed, by gift, grant, demise, bargain and sale, devise, bequest, testament, legacy, loan, deposit or advance, or by any other mode of conveyance or transfer whatever.